

## **Errata for 11<sup>th</sup> Edition of Exam FM/2 Manual**

**(Last updated 1/21/12)**

[1/21/12] Page 134, solution to Example 1, 2<sup>nd</sup> line. 795.70 is missing from the right-hand side of the equation.

[1/21/12] Page 356, Example 3. The problem and the solution are inconsistent. Change the first sentence of the solution to say “by making semiannual interest payments to the lender at a nominal rate of interest of 10% compounded semiannually.” Change the second sentence to say: “The sinking fund earns a nominal rate of interest of 6% per annum compounded monthly.”

[1/21/12] Page 410, solution to Q. 9, last line. 1,088.27 should be 1,099.84.

[1/21/12] Page 741, solution to Q. 15. The final answer should be - .42, not - .28. The correct answer is not one of the answer choices.