

Corrections and Modifications to 2009 EA-2B Exam Solutions

Question 35: The following should be added to the explanation for statement II:

However, ERISA regulation 4007.13(b) indicates that this exemption from the premium only applies if the plan sponsor's bankruptcy proceeding was filed before October 18, 2005. The statement does not specify the date of the filing of the bankruptcy proceeding, so it may or may not be true. Since in some cases the statement is not true, it must be considered to be false.

Question 44: The final addition is incorrect (reflecting answer choice E). The actual addition should be:

$$\text{Total present value} = \$25,200 + \$21,000 = \$46,200$$