

**Corrections and Additions to EA-2B Course Outline and Problems
Spring, 2011
(as of 4/15/2011)**

Page 43: The date of birth for Smith should read 1970, not 170.

Page 137: The section heading that says “Grouping of accrual rates” should actually read “Grouping of allocation rates”.

Page 201: In the first paragraph, the statement that “the funding target for the AFTAP may be different from what was used for the FTAP because it is determined as if the plan was not at-risk” should be removed – it is not a true statement.

Page 205: In the sentence beginning on the third line of this page, the required reduction to the funding standard carryover balance and prefunding balance only applies if it is required to prevent the particular restriction from being applicable (such as the restriction on accelerated distributions for a single employer plan).

Page 227: The following should be added to the data for question 88:

Optional form of benefit: Lump sum

This is necessary to clarify that there is indeed a form of benefit offered by the plan that would fall under the definition of an accelerated benefit (as the general conditions of the exam state that there are no optional forms of benefit).

Page 243: The date of the contribution for the year ending 10/31/2010 should be 7/15/2011 (not 1/15/2011). Since it is deposited after the AFTAP certification date, it is not included in the value of assets.

Page 367: The bullet item concerning summing the funding shortfall from all plans of the employer should be deleted. This does not apply to the small plan reporting exemption – only consider the funding shortfall for the small plan.

Page 396: Revenue Rulings 89-97 and 92-66 have been removed from the reading list, as they are obsolete.

Page 400: Revenue Notices 88-25 and 88-126 have been removed from the reading list, as they are obsolete.

Page 404: The following PBGC Technical Updates have been added to the recommended reading list:

2010-03: This technical update deals with the determination of the unfunded vested benefits to be used in the calculation of the withdrawal liability for multiemployer plans in critical status. As part of the rehabilitation plan requirements of IRC section 432, the plan must provide for reductions in future benefit accruals in order to help the plan emerge from critical status. The notice describes how to determine the reduction in the value of the benefit liabilities due to the critical status of the plan.

2010-04: This is an extension of technical update 09-4.